南京航空航天大学
Nanjing University of Aeronautics and Astronautics

Syllabus

Course No.	1900990W	**College**	Economics and management school	**Dept.**	Economics
Teacher	Xiaqing Liu				
Time	2021.06.21—2021.07.24				
Course Name	**English**	International Trade			
	Chinese	国际贸易学			
Course credits hours	**Total**	**Theory**	**Office Hour or Practice**	**Credits**	
	70	60	10	4.0	

Course description:

This class surveys the real side of International Economics - the side concerned with trading in goods and services among countries. We will develop the theory of comparative advantage and will study the benchmark models of international trade: Ricardian, Heckscher-Ohlin, Specific Factors and Monopolistic Competition, as well as some cutting edge research in the New Trade Theory. We will also investigate how well these models do in explaining the observed patterns of trade. As well, we will use the framework provided by these models to analyze some policy issues such as international movements of factors of production. It is my goal that by the end of the course you will have a clear understanding of the basis for and gains from trade; and effects of international trade on the distribution of income, effects of tariffs, and other barriers to trade.

Requirements for courses; ability and knowledge in advance

Macroeconomics

Course structure explanation:

Make clear the necessary parts, optional parts, distribution of hours. Courses with experiments or practice are expected to explain credit hours needed, content, scheme and functions.

Period	Weekly Contents	Readings and Homework
Week 1	● Introduction and overview ● World Trade: An Overview ● Labor Productivity and Comparative ● Quiz 1	CH 1-3 Homework 1
Week 2	● Advantage: The Ricardian Model ● Specific Factors and Income Distribution ● Resources and Trade: The Heckscher- Ohlin Model ● Case Study 1 ● Quiz 2	CH 4-5 Homework 2
Week 3	● The Standard Trade Model ● External Economies of Scale and the International Location of Production ● Review for midterm ● Midterm Exam	CH 6-7 Homework 3
Week 4	● Firms in the Global Economy: Export Decisions, Outsourcing,and Multinational Enterprises ● The Instruments of Trade Policy ● The Political Economy of Trade Policy ● Case study 2 ● Quiz 3	CH 8-10 Homework 4
Week 5	● Trade Policy in Developing Countries ● Controversies in Trade Policy ● Review for final exam ● Final exam	CH 11-12 Homework 5

Teaching methods (Lectures, practice, etc)
The course will be developed with such methods as lectures, discussion, research and presentation.
Forms of evaluation and requirements **Structure of the final grade(including presence, class performance,), focus of exam, forms of exam(test, interview, final report, etc)**
Homework & Quiz (30%) Attendance (10%) Midterm Exam (30%) Final Exam (30%)

Textbook	**Name**	**Publisher**	**Author**	**Year**	**Price**
	International Trade: Theory and Policy 10th edition	Pearson Education	Paul R. Krugman, Maurice Obstfeld & Marc Melitz	2014	
References	**Name**	**Publisher**	**Author**	**Year**	**Price**
Other reading materials will be provided through your student center					
Course members	Teaching assistant: Jingwen Cai				
College	Economics and Management School				